

# VEGA DAILY

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April 10, 2026

## VITAMIN

01

On April 9, Kingdomway Pharmaceutical announced that its wholly-owned subsidiary, Inner Mongolia Kingdomway Pharmaceutical Limited, has obtained the "Project Filing Notice" from the Toko County Development and Reform Commission. The company plans to invest USD 175.70 million in a 100,000-ton algae oil (Omega-3) and 125,000-ton algae meal project, including the construction of fermentation and refining workshops, with a total land area of 70,129 sqm.

## AMINO ACID

02

On April 8, Meihua Biological announced the sale of part of its Southeast Asia assets and business to Novonesis, a deal now completed. This strategic move is aimed at optimizing resource allocation, focusing on high-end synthetic biology amino acids, and strengthening its global market leadership. Novonesis, formed by the merger of Novozymes and Chr. Hansen, is a global leader in industrial enzymes and microbial solutions.

## API

03

Enrofloxacin Basel prices have rebounded and continue to rise, with current transaction prices around USD 21.47–22.12/kg, influenced by raw material price hikes and tight supply. The prices of upstream raw materials are expected to remain firm, with attention needed on suppliers' delivery schedules and market demand fluctuations.

## FOOD ADDITIVE

04

Recently, Sirio Pharma announced that it is steadily advancing in the pet nutrition sector, with plans to launch multiple new products including ultra-soluble fish oil and liquid glucosamine in Q1 2026, with positive market feedback.

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Reported by Candice, Shea and Sharon

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